

May 29, 2018

To,
The Secretary,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroj Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai: 400 001

Ref: **Company Code: 539384**

Sub: **Outcome of Board Meeting for The Quarter and Year Ended 31st March, 2018**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we would like to inform you that The Board of Directors of the Company at Their Meeting held on 29/05/2018 have approved the Following:

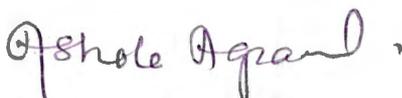
1. Audited Financial Result for The Quarter and Year Ended 31st March, 2018.
2. Audit Report for the Standalone Financial Results for the Quarter and Year Ended 31st March, 2018.

The Meeting of the Directors Commenced at 2.00 P.M. and concluded at 4.00 P.M

Kindly take the same on record.

Thanking you,

Yours faithfully,
For, **Krishna Capital & Securities Limited**


Ashokkumar Agrawal
(Managing Director)
(DIN 00944735)



AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

(Amount in Rupees)

Sr.	Particulars	Quarter Ended			Year Ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Month Covered		3	3	3	12	12
I	Revenue From Operation					
(a)	Net Sales / Income From Operation	919,765.00	1,106,079.00	1,222,429.00	3,548,874.00	3,581,442.00
(b)	Other Operation Income	-	-	-	-	-
	Total Income From Operating Income	919,765.00	1,106,079.00	1,222,429.00	3,548,874.00	3,581,442.00
II	Other Income	276,989.00	-	(27,341.00)	286,714.00	2,146,804.00
III	Net Gain on Derecognition of Financial Assets at Amortized Cost	-	-	-	-	-
IV	Net Gain on Reclassification of Financial Assets	-	-	-	-	-
V	Total Income (I+II+III+IV)	1,196,754.00	1,106,079.00	1,195,088.00	3,835,588.00	5,728,246.00
VI	Expenditure					
(a)	Cost of Material Consumed	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-Inprogres	12,085.00	(8,935.00)	(88,226.00)	129,332.00	(107,602.00)
(d)	Employees Benefits Expenses	66,000.00	66,000.00	228,600.00	304,000.00	914,400.00
(e)	Finance Cost	27,400.00	-	225.00	27,400.00	225.00
(f)	Depreciation & Amortisation Expenses	1,064.00	1,064.00	(1,514.00)	4,256.00	4,474.00
(g)	Others Expenses	94,281.00	10,288.00	135,005.00	614,035.00	721,892.00
	Total Expenses (VI)	200,830.00	68,417.00	274,090.00	1,079,023.00	1,533,389.00
VII	Profit/(Loss) Before Exceptional Items (V-VI)	995,924.00	1,037,662.00	920,998.00	2,756,565.00	4,194,857.00
VIII	Exceptional Items	-	-	-	-	-
IX	Profit / (Loss) Before Tax (VII+VIII)	995,924.00	1,037,662.00	920,998.00	2,756,565.00	4,194,857.00
X	Tax Expenses					
(a)	Current Tax	-	-	-	535,474.00	832,137.00
(b)	Deffered Tax	-	-	-	1,453.00	1,694.00
XI	Profit / (Loss) For The Period From Continuing Operation (IX-X)	995,924.00	1,037,662.00	920,998.00	2,219,638.00	3,361,026.00
XII	Profit / (Loss) For The Period From Discontinuing Operation	-	-	-	-	-
XIII	Tax Expenses of Discontinued Operations	-	-	-	-	-
XIV	Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) For The Period (XI+XIV)	995,924.00	1,037,662.00	920,998.00	2,219,638.00	3,361,026.00
XVI	Other Comprehensive Income					
(a)	(i) Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-
(b)	(i) Items That Will be Reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-
XVII	Total Comprehensive Income For The Period (XV+XVI)	995,924.00	1,037,662.00	920,998.00	2,219,638.00	3,361,026.00
	Paid up Equity Share Capital (Face value Rs. 10/-)	31,584,000.00	31,584,000.00	31,584,000.00	31,584,000.00	31,584,000.00
XVIII	Earning Per Share (EPS) For Continuing Operation					
(a)	Basic	0.32	0.33	0.29	0.70	1.06
(b)	Diluted	0.32	0.33	0.29	0.70	1.06

Notes:

- The above Audited financial result and the Statement of Assets and Liabilities after review by the Audit Committee were taken on record at the Board Meeting held on 29th May 2018.
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has adopted Indian Accounting Standard ("IND AS") notified by the Ministry of Corporate Affairs, .This statement has' been prepared In accordance with the Companies (Indian Accounting standards) Rules,2015 (Ind AS) prescribed under section 133 of CompaniesAct 2013 read with relevent rules Issued there under and other recognised accountintg pracnesand policesto the extent applicable.The Company has for the frst time adopted Ind AS w.e.t April 2017 with a transition date of April,2016.Though maximum Information have been extracted from the books of accounts maintained by the Company.
- The Format for Unaudited Quarterly Result as prescribe vide SEBI Circular No: CIR/CFD/CMD/15/2015 Dated 30th November 2015 has been modified to required to comply with the requirement of SEBI Circular Dated 5th July, 2016 and Schedule III (Division-II) to the Companies Act, 2013 applicable to companies date required to comply with IND AS.
- In Compliance with the Provision of RBI Act. Company has Transferred 20% of the Net Profit for the year to the Special Reserve Fund A/c. The Cumulative Amount of Special Reserve Fund A/c as on 31/03/2018 is **Rs. 4070520.00**
- The Company has only One Business Segment.
- Reconciliation of the Financial Results, Between Number Previously (Referred to IGAAP) and INS-AS for Period Ended.

Amount in Rupees

Particulars	Quarter Ended on	Year Ended on
	31/03/2018	31/03/2018
Net Profit for the Quarter Under Previous Indian GAAP	995,924.00	2,219,638.00
Net Profit for the period as reported Under IND AS	995,924.00	2,219,638.00
Other Comprehensive (Income/Expensive (Net of Tax Expenses)	-	-
Total Comprehensive Income as reported under IND AS	995,924.00	2,219,638.00



REGD. OFFICE : 403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad-380 015.

Tel. : (079) 2676 8572, 2676 8573 Fax : + 91 - 79 - 2676 8572

CIN : L67120GJ1994PLC023803 E-mail : ksbspi@yahoo.in Website : www.kcsl.co.in

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As on 31/03/2018	As on 31/03/2017
Assets		
Non-Current Assets		
Property, Plants and Equipments	83,321.00	87,577.00
Financial Assets		
1 Investments	5,310,000.00	5,010,000.00
2 Loans		
3 Other Financial Assets		
Deffered Tax Assets (Net)		
Total Non-Current Assets	5,393,321.00	5,097,577.00
Current Assets		
Inventories	960,297.00	1,089,629.00
Financial Assets		
1 Cash and Cash Equivalent	114,064.00	89,193.00
2 Trade Receivables	3,454,756.00	2,094,984.00
3 Other Financial Assets	31,609,299.00	30,934,983.00
Total Current Assets	36,138,416.00	34,208,789.00
TOTAL ASSETS	41,531,737.00	39,306,366.00
Equities and Liabilities		
Equity		
Equity Share Capital	31,584,000.00	31,584,000.00
Other Equity	9,068,133.00	6,848,497.00
Total Equity	40,652,133.00	38,432,497.00
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
1 Borrowings		
Deffered Tax Liability	6,960.00	5,507.00
Provisions		
Total Non-Current Liabilities	6,960.00	5,507.00
Current Liabilities		
Financial Liabilities		
1 Borrowings		
2 Trade Payables	300,000.00	
3 Other Financial Liabilities		
Current Tax Liability		
Provisions	572,644.00	868,362.00
Other Current Liabilities		
Total Current Liabilities	872,644.00	868,362.00
Total Liabilities	879,604.00	873,869.00
Total Equities Liabilities	41,531,737.00	39,306,366.00

By Order of the Board
For, Krishna Capital & Securities Limited

Ashok Aggarwal

Ashokkumar Aggarwal
DIN No: 00944735
Managing Director



Place: Ahmedabad.
Date: 29/05/2018

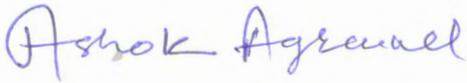
May 29, 2018

To,
The Secretary,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroj Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai: 400 001

DECLARATION

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015 as amended we do hereby declare that the Statutory Auditors of the Company M/s. K G Vakharia & Company, Chartered Accountants Firm Registration Number 117022W have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter and Year Ended March 31, 2018.

For, **Krishna Capital & Securities Limited**



Ashokkumar Agrawal
(Managing Director)
(DIN 00944735)





K. G. Vakharia & Co.

Chartered Accountants

504, "SAMRUDDHI", Opp. Sakar-III, B/h. C. U. Shah College.
Nr. Income Tax Circle, Ashram Road, Ahmedabad - 380 014.
Tel.: (O) 2754 5253, 2754 1250, (D) 40095253,
E-mail : kgvakharia@yahoo.co.in. (M) 98253 27475

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KRISHINA CAPITAL & SECURITIES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/s. KRISHINA CAPITAL & SECURITIES LIMITED, AHMEDABAD, the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Krishna Capital & Securities Limited as at March 31, 2018;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Krishna Capital & Securities Limited so far as appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" and
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and in our opinion and to our best of our information and according to the explanations given to us :
- i. An appeal filed by the assessee regarding income chargeable to tax has escaped assessment to the extent of Rs 1272915/- for A.Y. 2009-10 by the IT Department still having pending status in the current year.
- ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
- iii. There were no amounts which required to be transferred to Investor Education and Protection Fund by the Company.

For K.G Vakharia & Co.
Chartered Accountants
FRN No.: 117022W



(CA Kalpesh Vakharia)
M. No : 102521
Date : May 29, 2018
Place: Ahmedabad

